

**BILL SUMMARY**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1512</b>
<b>Version:</b>	<b>PCS1</b>
<b>Request Number:</b>	<b>12988</b>
<b>Author:</b>	<b>Rep. Tedford</b>
<b>Date:</b>	<b>2/26/2025</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The proposed oversight committee substitute for HB 1512 authorizes the Insurance Commissioner to apply for a federal waiver with the U.S. Secretary of Health and Human Services that would allow the state to modify certain requirements of the Affordable Care Act. The commissioner may also establish and operate a health insurance marketplace exchange. Additionally, the measure creates the State-based Exchange Revolving Fund.

Prepared By: Autumn Mathews

**Fiscal Analysis**

According to the Oklahoma Insurance Department (OID), this measure does not create a fiscal impact for the agency as the revenue currently going to the federal government for the federal marketplace will no be going to OID for this State Based Marketplace, and that revenue should help OID with the costs associated with implementing and staffing this market. Additionally, OID is a non-appropriated state agency; therefore, there will be no fiscal impact to the state budget.

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**Other Considerations**

None.